

## Market Review:

Indian benchmarks ended lower for the second consecutive session. The Nifty closed near the 25,200 mark, dragged down by IT stocks, while pharmaceutical shares with significant U.S. exposure also remained under pressure. The S&P BSE Sensex declined 466.26 points or 0.56% to 82,159.97. The Nifty 50 index lost 124.70 points or 0.49% to 25,202.35. In two consecutive trading sessions, the Sensex fell 1.02% and the Nifty declined 0.87%.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25140. If Nifty closes below that, further downside can be expected towards 25070-25000 mark. On the flip side 25270-25340 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 25140 and on a decisive close below expect a fall to 25070-25000 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 55240 levels on the downside and on a decisive close below expect a fall to 55000-54770. There is an immediate resistance at 55700-55940 levels.



## Stocks With Positive Bias

UTIAMC, BLUESTARCO, LICI

## Stocks With Negative Bias

VOLTAS, 360ONE, LUPIN

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25202.35</b>	<b>25070</b>	<b>25140</b>	<b>25230</b>	<b>25270</b>	<b>25340</b>
<b>BANKNIFTY</b>	<b>55472</b>	<b>55000</b>	<b>55240</b>	<b>55580</b>	<b>55700</b>	<b>55940</b>
ADANIENT	2630	2467	2548	2604	2685	2740
ADANIPTS	1444	1407	1426	1444	1462	1480
APOLLOHOSP	7739	7531	7635	7716	7820	7901
ASIANPAINT	2483	2458	2470	2487	2499	2516
AXISBANK	1144	1125	1135	1141	1151	1157
BAJAJ-AUTO	9055	8834	8944	9070	9180	9305
BAJAJFINSV	2070	2052	2061	2071	2080	2091
BAJFINANCE	1007	980	993	1002	1015	1024
BEL	406	402	404	408	410	414
BHARTIARTL	1956	1933	1945	1955	1967	1977
CIPLA	1542	1512	1527	1555	1570	1598
COALINDIA	395	391	393	395	397	399
DRREDDY	1301	1278	1290	1305	1317	1333
EICHERMOT	6946	6878	6912	6959	6993	7039
ETERNAL	342	334	338	341	345	348
GRASIM	2854	2809	2832	2871	2894	2934
HCLTECH	1440	1401	1420	1435	1454	1469
HDFCBANK	964	957	960	966	970	975
HDFCLIFE	788	776	782	789	795	803
HEROMOTOCO	5430	5344	5387	5443	5486	5542
HINDALCO	746	736	741	747	752	758
HINDUNILVR	2572	2546	2559	2573	2586	2600
ICICIBANK	1402	1390	1396	1403	1409	1416
INDUSINDBK	734	724	729	739	744	754

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1500	1466	1483	1499	1515	1531
ITC	407	403	405	408	410	413
JIOFIN	314	309	311	315	318	321
JSWSTEEL	1117	1103	1110	1118	1125	1134
KOTAKBANK	2022	2004	2013	2026	2035	2048
LT	3645	3598	3621	3657	3681	3717
M&M	3585	3543	3564	3590	3611	3638
MARUTI	15816	15644	15730	15865	15951	16086
NESTLEIND	1188	1174	1181	1191	1198	1208
NTPC	339	335	337	339	341	342
ONGC	237	234	236	237	239	240
POWERGRID	287	284	285	287	288	290
RELIANCE	1391	1374	1382	1396	1405	1419
SBILIFE	1858	1837	1847	1863	1874	1890
SBIN	855	845	850	859	864	873
SHRIRAMFIN	628	618	623	630	635	643
SUNPHARMA	1644	1623	1634	1646	1656	1668
TATACONSUM	1130	1112	1121	1129	1138	1146
TATAMOTORS	696	684	690	701	707	718
TATASTEEL	171	170	171	171	172	173
TCS	3074	3040	3057	3082	3099	3124
TECHM	1505	1433	1469	1490	1526	1546
TITAN	3458	3421	3439	3458	3476	3495
TRENT	5011	4898	4954	5046	5102	5194
ULTRACEMCO	12650	12469	12559	12633	12723	12797
WIPRO	250	245	248	250	252	254

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
MADRASFERT	Buy	92	97	89.4	1-2 Days	Open
NETWORK18	Buy	56.5	61.5	54	1-2 Days	Open
JIOFIN	Buy	317.4	342	307	1-2 Days	Open
OBEROIRLT	Buy	1688.8	1745	1630	1-2 Days	Open
SAGILITY	Buy	46.4	54	43.5	1-2 Days	Open
SHRIRAMPPS	Buy	97.6	103	95	1-2 Days	Open
SUZLON	Buy	60	65	58	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open

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